



Need Help Paying your DACA?

Are you ready to renew your DACA? Do you have the money you need saved up?

Paying the \$465 you need for your DACA can be tough! Do you or your family need help in getting the money together?

Good news! There is a way for you to get the help you need to pay for your DACA and build your credit history at the same time. How? You can take out a loan and borrow money to pay the fee. Check out these great resources, loans, and lending circles below.

The Basics:

- ***What is a Loan?*** A loan is an arrangement in which a lender such as a bank, credit union, or other financial institution lets you borrow money for a specific amount. You, as the borrower then agree to pay back the amount of money that you borrowed. You must apply for a loan. There is a set schedule for you to make the loan payments back to the lender with interest.
- ***What is interest?*** Most times that you borrow money you must pay back your loaned amount *plus* the interest on the loan. The “interest” on the loan is the percent charged, or paid, for the use of money. For example, if you get a loan that has an 8% interest rate, you will need to pay back the amount you borrowed (\$465 for DACA) plus 8% of this amount (\$37.20), so you would have to pay back \$502.20, paying back more money than you originally borrowed. Each loan is very different - many loans have very high interest, always be careful when taking out a loan!
- ***“Dreamer or DACA Loans”***- Many credit unions or banks offer specific “DACA loans” or “Dreamer Loans” of \$465 to help DACA applicants pay for DACA fees. If you are approved, these lenders will give you a check made out to USCIS that you can include in your application packet when you mail in your DACA application. You then will pay back the credit union or bank back in parts. Below is a list of DACA loans.

Your DACA team at United we Dream and Own the Dream are here to help you and connect you to the resources you need to make sure you are able to apply to DACA!

Credit Unions:

If you're looking for a loan, a credit union is a good place to start. Credit unions are like banks, but unlike traditional banks they typically often offer better interest rates on loans than traditional banks, and some are committed to helping our community. Below is a list of credit unions that offer DACA loans.

[NYC DREAMer Loan Fund](#)

New York, NY

A loan fund for New York City residents, supported by donors, foundations and local credit unions.

[Dreamer Loan at Self-Help Federal Credit Union](#)

San Francisco, CA; the Central Valley, CA; and Chicago, IL

The Self Help Federal Credit Union offers a one year loan at locations in the San Francisco Bay Area and the Central Valley; and Chicago, IL.



United We
Dream

[DREAMer Loan Program at Pacoima Credit Union](#)

Los Angeles County, CA

A loan program for LA County residents who become members of the Pacoima Development Federal Credit Union.

[DREAMer Deferred Action loan at Family Federal Credit Union](#)

Wilmington, CA

A loan program for California residents who become members of the Family Federal Credit Union.

[Guadalupe Credit Union](#)

New Mexico

Guadalupe Credit Union offers small life-events loans to members who live in New Mexico.

[Dreamer Loan at Cooperativa Latino Credit Union](#)

North Carolina

CLCU offers loans to help Dreamers pay DACA fees.

[Dreamer Loan at Innovative Changes](#)

Portland, OR

Offers installment loans to help Dreamers pay DACA fees.

[Dreamer Loan at Fitzsimons Credit Union -](#)

Aurora, CO

Fitzsimons Credit Union offers a DREAMer Loan to cover the costs of the Deferred Action for Childhood Arrivals (DACA) application.

DACA Lending Circles:

“Lending Circles” are a community based and unique form of social loan where a group of people come together to pool their money, and then take turns receiving the loan payment. Lending circles are zero-interest and zero-fee. Many non-profits are organizing lending circles of dreamers. Find out more about [lending circles and find one near you here.](#)

[Dreamer Lending Circles at Progress 21](#)

Seattle, WA

Progress21 organizes lending circles of Dreamers to help pay for DACA fees. They advance the funds, and dreamers pay it back monthly while building their personal credit history. Lending circles are interest free.

Disclaimer: United We Dream has compiled this list of available resources that may be helpful in your financial planning for your DACA and help you to pay the fees. The United we Dream Network does not endorse these organizations or institutions in any way, this list is for informational purposes only.

For personalized information on DACA renewals sign up for the DACA Renewal Network

www.dacarenewal.org / www.dacarenovacion.org